

Corsico, 4 January 2023

**Change of leadership for PREO S.r.l. - Ermanno Preo is the new CEO.**

**PREO S.r.l.** is pleased to announce that on 16<sup>th</sup> October 2023, the company concluded the acquisition by **SGH-Saint George Holding S.r.l.** (a company entirely owned by Ermanno and Giorgio Preo and already holder of 50% of the share capital) of the remaining 50% capital share equal of **Preo International Holding S.r.l.** (owned by the outgoing partners Ermanno Sr and Federico Preo), that owns 100% of **Preo S.r.l.**, leader in the design and production of gluing machines.

Following the acquisition, the new Board of Directors was appointed: composed by Giorgio Preo (President) and Ermanno Preo (CEO of the Company).



**PREO S.r.l. - Glue Application Systems**

Via Alessandro Volta, 7 | 20094 Corsico (MI) | Italy  
tel: (+39) 02 48.60.12.60 | fax: (+39) 02 45.03.323  
[info@preo.it](mailto:info@preo.it)

[WWW.PREO.IT](http://WWW.PREO.IT)



Exclusive worldwide distributor of



All corporate, legal, and financial aspects related to the structuring and regulation of the acquisition operation were followed by:

- **AVENS MILANO**, with a team led by associate **Luca Membretti**, who assisted the buyers in all legal and contractual aspects and in legal due diligence activities.
- **BC& Tax and Legal Corporate Consulting Studio**, with associate **Franco Battaglia** and senior associate **Francesca Rossetti**, who assisted the buyers for financial due diligence activities, together with the structuring of the whole operation.
- **Osborne Clarke**, with a team led by associate **Giuliano Lanzavecchia**, who assisted the sellers with legal and contractual aspects.

The main goal of **PREO S.r.l.** is to continue its growth, consolidating the prestigious position achieved after 85 years of activity and history, both in the national market and, above all, in the international one, maintaining and guaranteeing the excellence and quality that has always distinguished the products and services offered.

Sincerely,

**PREO S.r.l.**

Ermanno Preo

(CEO)